



ABTERRA LTD.

(Registration No. 199903007C)

**ACQUISITION OF 45% OF TIANJIN LANT DEVELOPMENT CO., LTD. ("ACQUISITION")–
PROFIT GUARANTEE**

Further to the announcement made by the Board of Directors of Abterra Ltd. (the "Company") on 25 February 2008 that General Nice Development Limited ("GNDL") will pay the amount of RMB186,064 to the Company as compensation ("Compensation") pursuant to the profit guarantee by GNDL contained in the conditional sale and purchase agreement dated 2 February 2007 as amended by the supplemental agreement dated 12 April 2007 between the Company and GNDL, the Board wishes to announce that it has received payment of the Compensation in full.

Issued by Abterra Ltd.

Lau Yu
Director and Chief Executive Officer
17 March 2008