



ABTERRA LTD.

(Company Registration Number 199903007C)

PROPOSED ACQUISITION OF EQUITY INTEREST IN SHANXI LOUDONG GENERAL NICE COKING & GAS CO., LTD (“PROPOSED ACQUISITION”)

The Board of Directors refers to the Company’s announcement dated 26 March 2008 (“**Announcement**”) in relation to the signing of a conditional sale and purchase agreement (“**SPA**”) with General Nice Resources (Hong Kong) Limited (the “**Vendor**”) for the proposed acquisition of 49.9% equity interest in Shanxi Loudong General Nice Coking & Gas Co., Ltd (山西楼东俊安煤气化有限公司) (“**Loudong**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

As set out in the Announcement, the obligation of the Company to complete the sale and purchase of the Sale Shares is subject to the fulfillment of certain conditions by 31 October 2008 (or such other date as may be agreed between the Company and the Vendor in writing) (the “**Long Stop Date**”). The Company has agreed with the Vendor today to extend the Long Stop Date to 31 March 2009. Save for this amendment, all other terms and conditions contained in the SPA remain unchanged. Further announcements to update on developments will be made by the Company in due course.

BY ORDER OF THE BOARD

Lau Yu
Director and Chief Executive Officer
26 September 2008