



ABTERRA LTD.

(Registration No. 199903007C)

- (1) **THE PROPOSED CHANGE OF NAME OF THE COMPANY**
 - (2) **PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**
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We refer to the announcement by the Board of Directors of Abterra Ltd (the "**Company**") on 4 November 2008 in relation to the proposed change of the name of the Company from "Abterra Ltd." to "Abterra Holdings Ltd." and the share consolidation of every twenty (20) ordinary shares in the capital of the Company ("**Shares**") as at a books closure date to be determined by the Directors into one (1) consolidated Share, fractional entitlements to be disregarded ("**Proposed Transactions**").

In light of the market price of the Company's shares being adversely affected by the weak sentiment in the Singapore securities market following the recent turmoil in the global financial markets, the Company has withdrawn its application to the Singapore Exchange Securities Trading Limited in relation to the Proposed Transactions.

Issued by Abterra Ltd.

Lau Yu
Director and Chief Executive Officer
5 January 2009