



For Immediate Release

Abterra enters into a subscription agreement with HK strategic partner

Singapore and Hong Kong, 11 June 2009 – Abterra Ltd., (“Abterra”, or the “Group”), an emerging supply chain manager of resources and minerals in Asia Pacific, has entered into a subscription agreement (“Agreement”) with LeRoi Holdings Limited (“LeRoi”) (HKEx: 221), listed on The Stock Exchange of Hong Kong Limited.

Abterra has conditionally agreed to subscribe for 385 million new shares, representing 5.01% of the entire issued share capital of LeRoi at HKD 38.75 cents and LeRoi has conditionally agreed to subscribe for 255 million new shares, representing 4.99% of the entire issued share capital in Abterra. Abterra’s share price closed at SGD 6.5 cents on 10 June 2009.

The consideration of approximately SGD 16.6 million (being the market value of the Abterra shares to be issued to LeRoi) was arrived at arm’s length negotiations between both parties.

Abterra is of the view that taking an equity stake in LeRoi would complement Abterra’s business, as LeRoi has identified a number of natural resources related investment projects in the Asia Pacific Region in which Abterra is currently considering participating in.

Abterra CEO Mr Lau Yu expressed, “This collaboration with LeRoi Holdings allows both parties to leverage on our networks in the coal and iron mining industry.”

Pursuant to the Agreement, both companies have agreed to a lock-up period of six months from the Completion Date, during which period both parties have agreed not to dispose of the shares it owns in the other party.

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About Abterra Ltd.

Abterra is an emerging supply chain manager in the natural resources business. With vertical integration as its core strategy, Abterra pursues sustainable long term growth in the Chinese and international markets.

Abterra trades coking coal, coke and iron ore in Australia, India, Indonesia and China. By acquiring upstream assets such as coal mines, iron mines and logistic units, Abterra aims to differentiate itself by having control over the inputs in its core trading business.

For more information, please visit www.abterra.com.sg

About LeRoi Holdings Limited.

LeRoi Holdings Limited (HKEX: 221) and its subsidiaries are primarily engaged in Property Development in mainland China and Retailing in Fresh Pork Meat.

The Group is seeking potential prime real estates in mainland China as well as throughout other parts of the Southeast Asia region. In the view of rapid urbanization and the growing demand for residential and commercial real estates in mainland China, the Group has consolidated its strength in the property development business in mainland China.

In capturing investment opportunities amid surging property prices in Hong Kong, the Group has made strategic property investments: prime residential units. They not only provide the Group with steady recurrent rental income but also the opportunity to enjoy attractive financial returns from the appreciation in property value.

For more information, please visit www.leroiholdings.com

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