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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Abterra to benefit from rising coking coal prices

- Reuters reported that China paid for a shipment of coking coal at a price higher than the benchmark price, which could transform the global market for the key steel-making ingredient
- Group to increase production capacity of its Jiao Zhong coal mine to 900,000 tons by 2011 to cater to the anticipated demand

Singapore and Hong Kong, 30 June 2009 – Abterra Ltd., (“Abterra”, or the “Group”), an emerging supply chain manager of resources and minerals in Asia Pacific, is likely to benefit from rising coking coal prices.

In a Reuters article¹ dated 28 June 2009, it was reported that China's steel production is soaring way over estimates and the country has paid for a shipment of coking coal at a price higher than the benchmark price, which could transform the global market for the key steel-making ingredient.

Mr Gerard McCloskey of the McCloskey Group during a coal industry conference said, "We have just heard of a spot sale from Australia to China of USD 132 per tonne which is over the benchmark price of USD 129."

McCloskey said that paying that price shows that China is really serious and underlines their real need and the lack of availability of coking coal in China. He said: "Their steel market is going like the clappers (vigorously) and they're importing a lot more iron ore in the last two months. If it carries on, it's overwhelmingly significant," adding it would transform the whole coking coal market."

He added, "China is going to be a major buyer through the year and maybe indefinitely, they seem to have closed up quite a lot of production."

¹http://steelguru.com/news/index/2009/06/28/MTAwMTYz/China_pays_more_for_coking_coal_-_McCloskey.html

Responding to this news, Mr Lau Yu, CEO of Abterra said, “We are pleased to learn about this latest news. The Group has always been positive on China’s resources industry. We are targeting to increase our Jiao Zhong Coal Mine’s annual production capacity to 900,000 tons by 2011 in anticipation of the increasing demand for the coking coal.”

Mr Lau added, “We have set ambitious targets and have the resources to deliver on those targets. The target of the Group is to continue to make strategic acquisitions of coking coal mines to grow our production capacity to 5 million tonnes per annum in the next 2-3 years.”

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About Abterra Ltd.

Abterra Ltd. is primarily engaged in the businesses of the development of mineral business in countries including Australia, India, and Indonesia, and the international trading of iron ore; the sale of Chinese steel and iron products to India and South East Asian countries; domestic PRC logistics business and the operation and development of industrial real estate; and the business of coal mining, washing and processing of coal into coke among others.

For more information, please refer to the corporate website: www.abterra.com.sg

Issued for and on behalf of Abterra Ltd.

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