



ABTERRA LTD.

(Company Registration No. 199903007C)

WORK REARRANGEMENT OF CHIEF FINANCIAL OFFICER AND APPOINTMENT OF FINANCIAL CONTROLLER

The Board of Directors (the “**Board**”) of Abterra Ltd. (“**Abterra**” or the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Chief Financial Officer (“**CFO**”), Mr. Leung Yuen Wing, needs to focus on his duties and responsibilities in Loudong General Nice Resources (China) Holdings Limited (“**Loudong**”), a Hong Kong listed company within the General Nice Group of which Abterra is also a subsidiary of. This is an internal work rearrangement within the General Nice Group, and as such, Mr. Leung will discontinue as the CFO of Abterra with effect from 5 January 2010.

With that, the Board has appointed Mr. Wong Chun Hung to assume Mr. Leung's responsibilities in Abterra. Mr. Wong has been employed as the Financial Controller of the Group with effect from 5 January 2010. Graduated from the Hong Kong Baptist University, Mr. Wong has over 10 years' experience in accounting, auditing and consulting. He is an associate member of the Hong Kong Institute of Certified Public Accountants. Having worked for General Nice Group as a consultant initially for a few years and then its financial controller since October 2009, Mr. Wong possesses the competency for his new role in Abterra and meet the Company's expectations.

Mr. Wong currently sits on the Board of Tech Pro Technology Development Limited— a company listed on the Hong Kong Stock Exchange, as an Independent Director.

Mr. Leung has confirmed that he has no disagreement with the Board and the management and there are no matters that need to be brought to the attention of the shareholders of the Company.

Issued by Abterra Ltd.

Lau Yu
Executive Director
4th January 2010

About Abterra Ltd.

Abterra is an emerging player in the natural resources business with a strong foothold in China. With vertical integration as its core strategy, Abterra pursues sustainable long term growth in the Chinese and international markets.

Abterra trades coking coal, coke and iron ore in Australia, India, Indonesia and China. By acquiring upstream assets such as coking coal mines, iron ore mines, coke plants, logistic units, Abterra aims to differentiate itself by having control over the inputs in its core trading business.