



ABTERRA LTD.

(Company Registration No. 199903007C)

COMPLETION OF THE ACQUISITION OF IRON ORE OPERATION IN INDONESIA ("INDONESIAN ACQUISITION")

Further to the press releases dated 31 August 2009 and 1 September 2009, the Board of Directors of Abterra Ltd. (the "**Company**"), and together with its subsidiaries, (the "**Group**") is pleased to announce that its wholly owned subsidiary, PT Abterra Resources Indonesia ("**PT Abterra**"), has completed the acquisition of an iron ore operation in Southern and South-Eastern Kalimantan (the "**Operation**") for a consideration of US\$7.3 million on 15th December 2009.

The Indonesian Acquisition is in line with the Group's strategic expansion plans to move upstream and to vertically integrate its resources. The Group is looking to build upon the Operation to expand its network of clientele in the region.

Issued by Abterra Ltd.

Lau Yu
Executive Director
4th January 2010

About Abterra

Abterra is an emerging player in the natural resources business with a strong foothold in China. With vertical integration as its core strategy, Abterra pursues sustainable long term growth in the Chinese and international markets.

Abterra trades coking coal, coke and iron ore in Australia, India, Indonesia and China. By acquiring upstream assets such as coking coal mines, iron ore mines, coke plants, logistic units, Abterra aims to differentiate itself by having control over the inputs in its core trading business.