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**MEDIA RELEASE – FOR IMMEDIATE RELEASE**

## **Abterra secures S\$20 million equity line facility with Yorkville**

- Entry of US Institutional investor as a long term strategic partner
- Facility is fully discretionary and provides a flexible and cost effective option for Abterra to raise capital
- Proceeds raised will be used for Abterra’s business expansion and working capital requirements

**Singapore, 17 February 2010** – Abterra Ltd., (“Abterra”, “天益有限公司”, or the “Group”), an emerging supply chain manager of resources and minerals in Asia Pacific, has secured a S\$20 million Equity Line Facility (“ELF”) from YA Global Masters SPV Ltd (“YA Global”), to fund Abterra’s regional growth and working capital needs.

YA Global is managed by Yorkville Advisors, LLC of Jersey City, New Jersey USA (“Yorkville”). The investment was sourced and advised by Yorkville Advisors HK. Founded in January 2001, Yorkville specializes in providing flexible and cost-effective debt and equity financing to companies worldwide.

Under the terms of the Equity Line Facility (“ELF”), the Group has the option to draw up to S\$250,000 from YA Global at each time, up to a period of two years. This amount can be increased to S\$1.0 million with YA Global’s written approval. The Group has full discretion to utilize the facility and is not obliged to use the full S\$20 million that has been made available.

**“We are truly delighted to welcome Yorkville as our long-term strategic capital partner. This is an endorsement by an institutional investor in the future of China’s commodities and energy, as well as an affirmation of Abterra’s leading position within the coal industry. The ability to drawdown a total of S\$20.0 million in equity capital also allows a degree of flexibility to fund our growth strategy.”**

**- Mr Lau Yu, CEO of Abterra**

Under the proposed agreement, the subscription price of the ordinary shares issued must not be less than 97% of the volume weighted average price of the ordinary shares on a trading day immediately prior to the Group's use of the facility.

**“We are extremely pleased to start the Year of the Tiger with an investment in a regional leader in the trading of coking coal, coke and iron ore. Abterra's development of an integrated platform allows it to be an increasingly important participant in the supply chain for these core commodities. In addition, its established operational footprint spans across China, Hong Kong, India, Indonesia and Singapore.**

**Abterra has a track record of focusing on these specific commodities and has emerged from the financial crisis well-positioned to consolidate its position as a leading provider of coking coal, coke and iron ore. We continue to look for similar investment opportunities as the demand prospects for these commodities remain strong, given the long term infrastructure requirements of China and across the Asia Pacific region increases as the economic recovery takes hold.”**

**- Anthony Chan, Managing Director and Head of Asia at Yorkville HK**

YA Global has confirmed that it has no short position in the shares of Abterra and that it will not engage in any short sales of the shares of Abterra.

**“This investment continues our expansion of investments into the Greater China region and extends our focus in the key natural resources sector. Our investment in Abterra is indicative of our global investment approach and we look forward to becoming a long term partner and to providing financial support to aid the Company's expansion strategy.”**

**- Philip Ho, Senior Managing Director and Head of Global Capital Markets for Yorkville**

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### **About Abterra Ltd.**

Abterra is an emerging supply chain manager in the natural resources business. With vertical integration as its core strategy, Abterra pursues sustainable long term growth in the Chinese and international markets.

Abterra trades coking coal, coke and iron ore in Australia, India, Indonesia and China. By acquiring upstream assets such as coal mines, iron mines and logistic units, Abterra aims to differentiate itself by having control over the inputs in its core trading business.

For more information, please refer to the corporate website: [www.abterra.com.sg](http://www.abterra.com.sg)

### **About Yorkville Advisors, LLC and Yorkville Advisors HK Limited**

Founded in January 2001, Yorkville specializes in providing flexible and cost-effective debt and equity financing to companies worldwide. Yorkville has a broad investment mandate and the flexibility to invest across many geographies as well as sectors, including natural resources, technology media & telecommunication (TMT), healthcare, industrials and shipping.

Yorkville Advisors HK Limited ("Yorkville HK") is the Hong Kong-based wholly owned sub-advisor to Yorkville, which is the investment manager to a family of funds.

Yorkville has offices in Jersey City, New Jersey; Jupiter, Florida; London and Hong Kong. It also has joint ventures in Italy, Greece and Israel.

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Issued for and on behalf of Abterra Ltd.

### **Contact Information**

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