

ABTERRA LTD.

(Registration No. 199903007C)

- (1) **ISSUE OF PLACEMENT SHARES PURSUANT TO EQUITY LINE FACILITY AGREEMENT**
 - (2) **LISTING AND QUOTATION OF PLACEMENT SHARES**
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Where capitalised terms are used in this announcement and not otherwise defined, such terms shall bear the same meaning as ascribed to them in the Company's announcements on 17 February 2010, 23 February 2010 and 8 March 2010 in relation to the Equity Line Financing Agreement dated 17 February 2010 and entered into between the Company and YA Global Master SPV Ltd (the "Agreement").

The board of directors (the "**Board**") of Abterra Ltd. (the "**Company**") refers to the announcements released by the Company on the SGXNet on 17 February 2010, 23 February 2010 and 8 March 2010 in relation to the Agreement.

The Board wishes to announce that, pursuant to an Advance Notice (as defined in the Agreement) dated 9 March 2010, the Purchaser has made available the advance amount of S\$485,000 (after deduction of the 3% commission payable to the Purchaser under the Agreement) to the Company. Pursuant to the Agreement, the Company has on 18 March 2010 allotted and issued 10,437,542 Placement Shares to the Purchaser at the Purchase Price of S\$0.0479 per Placement Share. The Placement Shares are expected to be listed and quoted on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 am on 22 March 2010.

Pursuant to the above, the share capital of the Company has increased from 201,854,651.7350 to 202,354,609.9968 comprising 5,149,039,519 ordinary shares.

The Placement Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company.

The SGX-ST's AIP is not an indication of the merits of the Agreement, the issue of the Advance Shares, the Advance Shares, the Company and/or its subsidiaries.

Use of Net Proceeds

As of the date of this announcement, the Company has not utilized any of the net proceeds.

Interest of Directors, Controlling Shareholders and Substantial Shareholders

Save as disclosed above, none of the Directors, controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction.

Issued by Abterra Ltd.

Lau Yu
Director and Chief Executive Officer
18 March 2010