



**ABTERRA LTD.**

(Registration No. 199903007C)

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**CLARIFICATION ON THE USE OF NET PROCEEDS IN RESPECT OF THE ANNOUNCEMENTS MADE ON 7 APRIL 2010 AND 22 APRIL 2010**

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*Where capitalised terms are used in this announcement and not otherwise defined, such terms shall bear the same meaning as ascribed to them in the Company's announcements on 17 February 2010, 23 February 2010 and 8 March 2010 in relation to the Equity Line Financing Agreement dated 17 February 2010 and entered into between the Company and YA Global Master SPV Ltd (the "**Agreement**").*

Further to the announcements dated 7 April 2010 and 22 April 2010, the board of directors (the "**Board**") of Abterra Ltd. (the "**Company**") wishes to clarify on the respective use of the total amount of net proceeds pursuant to the Agreement.

Of the net proceeds as of 23 March 2010, S\$100,000 was used for the payment of salaries while S\$360,000 was used for the repayment of the office property mortgage instalment.

All of the net proceeds as of 13 April 2010 has been used as cash margin for opening letters of credit to be utilized for trade purposes.

BY ORDER OF THE BOARD

Lau Yu  
Director and Chief Executive Officer  
27 April 2010