



ABTERRA LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 199903007C)

("Company")

USE OF PROCEEDS IN RESPECT OF THE EQUITY LINE FINANCING AGREEMENT AND LOAN NOTE SUBSCRIPTION AGREEMENT IN RELATION TO THE SERIES A LOAN NOTE OF S\$3,000,000 SUBSCRIBED BY YA GLOBAL MASTER SPV LTD

Where capitalised terms are used in this announcement and not otherwise defined, such terms shall bear the same meanings as ascribed to them in the Company's announcements on 17 February 2010, 23 February 2010 and 3 May 2010 in relation to the Supplemented ELF Agreement and Loan Note Subscription Agreement.

The Board of Directors of the Company wishes to announce that the net proceeds of S\$2,865,000 from the issuance of the Series A Loan Note and \$920,000 from the Placement Shares have been used for the following purposes:-

1. approximately S\$3,640,000 utilized for purchasing coke for trading purposes; and
2. approximately S\$145,000 utilized for chartering cost.

The Company will continue to make periodic announcements on the specific use of the proceeds from the proposed placement of shares.

By the Order of the Board

Lau Yu
Director and Chief Executive Officer
22 June 2010