



**ABTERRA LTD.**

(Registration No. 199903007C)

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**PROPOSED CONSOLIDATION OF EVERY TWENTY FIVE (25) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

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*Capitalised terms used in this announcement but not otherwise defined shall bear the same meanings as ascribed to them in the Company's announcement on 23 June 2010 relating to the proposed Share Consolidation.*

Further to the Company's announcement on 23 June 2010 relating to the proposed Share Consolidation, the Board of Directors is pleased to announce that the Company has on 29 June 2010 received the in-principle approval of the Singapore Exchange Securities Trading Limited (the "SGX-ST") of the Company's draft circular to shareholders in respect of the proposed Share Consolidation and for the listing of, and quotation of up to 208,524,251 Consolidated Shares arising from the proposed Share Consolidation subject to:-

- (a) shareholders' approval for the proposed Share Consolidation being obtained at an extraordinary general meeting; and
- (b) compliance with SGX-ST's listing requirements and guidelines.

Shareholders should note that in the event that the number of issued Shares increases prior to the Books Closure Date, the Company will make a further application to the SGX-ST for the listing and quotation of such number of Consolidated Shares arising from such increase.

The SGX-ST's in-principle approval is not an indication of the merits of the Consolidated Shares, the proposed Share Consolidation, the Company and/or its subsidiaries.

A circular (the "Circular") setting out full details of the proposed Share Consolidation, together with a notice convening the extraordinary general meeting to seek Shareholders' approval for the proposed Share Consolidation will be despatched to Shareholders in due course. The Company will make a separate announcement when the Circular is despatched.

**Issued by Abterra Ltd.**

Lau Yu  
Chief Executive Officer  
30 June 2010