



ABTERRA LTD.

(Registration No. 199903007C)

**PROPOSED ACQUISITION OF 22.8% OF ZUOQUAN XINRUI METALLURGY MINE CO. LTD.
("PROPOSED ACQUISITION")**

The Board of Directors of Abterra Ltd. (the "**Company**") refers to the Company's announcements made on 18 December 2007, 29 January 2008, 9 April 2010 and 23 July 2010 in relation to the Proposed Acquisition ("**Announcements**"). Capitalised terms in this announcement shall, unless the contrary is stated otherwise, have the meanings ascribed to them in the Announcements.

The Board is pleased to announce that completion of the Company's acquisition of 100% of the registered capital of Max Harvest took place on 6 August 2010. Max Harvest owns 100% of Tianjin Kaitemei, which in turn owns 22.8% of the registered capital of Zuoquan Xinrui Metallurgy Mine Co. Ltd.

Issued by Abterra Ltd.

Lau Yu
Chief Executive Officer
6 August 2010