



ABTERRA LTD.

(Registration No. 199903007C)

PROPOSED SHARE CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

Proposed Share Consolidation

The Board of Directors of Abterra Ltd (the “**Company**”) refers to the announcements by the Company on 23 June 2010, 30 June 2010, 20 August 2010, and the circular dated 5 August 2010 to shareholders of the Company (“**Circular**”) in relation to the proposed share consolidation (“**Share Consolidation**”) of every twenty five (25) ordinary shares in the capital of the Company (“**Shares**”) into one (1) consolidated Share (“**Consolidated Share**”), fractional entitlements to be disregarded.

Capitalised terms used in this announcement but not otherwise defined shall bear the same meanings as ascribed to them in the Circular.

Notice of Books Closure Date

NOTICE IS HEREBY GIVEN that the Register of Members and Transfer of Books of the Company will be closed at 5 p.m. on 9 September 2010 (the “**Share Consolidation Books Closure Date**”) in order to determine the entitlements of Shareholders under the proposed Share Consolidation. On the Share Consolidation Books Closure Date, every twenty five (25) Existing Shares registered in the name, or standing to the credit of the Securities Account, of each Shareholder (as the case may be) will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Shares will begin trading in board lots of 1,000 Consolidated Shares at 9.00 a.m. on 7 September 2010 (the “**Effective Trading Date**”), on the Main Board of the SGX-ST. Accordingly, twenty five (25) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Share Consolidation Books Closure Date (i.e. 13 September 2010), whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Share Consolidation Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the proposed Share Consolidation, based on their holdings of Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Share Consolidation will be disregarded. As the net proceeds of the sale of fractions of Consolidated Shares arising from the Share Consolidation are likely to be less than the administrative costs and expenses involved in despatching such proceeds to Shareholders, fractions of Consolidated Shares arising from the Share Consolidation will be aggregated and sold and the net proceeds arising therefrom shall be retained for the benefit of the Company.

Each Consolidated Share will rank *pari passu* with each other, and will be traded in board lots of 1,000 Consolidated Shares.

Trading Arrangements for Odd Lots of Consolidated Shares

Following the Share Consolidation, the securities accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Shareholders who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade in odd lots on the SGX-ST should note that the unit share market has been set up since 14 April 2003 to allow trading in odd lots with a minimum size of one (1) Share on the SGX-ST. The unit share market will enable trading in odd lots in any quantity less than one board lot of the underlying Shares in the ready market. Shareholders should further note that the SGX-ST has approved the listing and quotation for the Consolidated Shares in board lots of 10 Shares per board lot for a period of one (1) calendar month from 9.00 a.m. on the Effective Trading Date (i.e. 7 September 2010).

Share Certificates

(a) Deposit of Share Certificates with CDP

Shareholders who hold Old Share Certificates and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date. After the Share Consolidation Books Closure Date, CDP will only accept the deposit of New Share Certificates.

Shareholders who wish to deposit their share certificates with CDP after the Share Consolidation Books Closure Date must first deliver their Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited, at the relevant address stated below, for cancellation and issuance of New Share Certificates in replacement thereof as described below. The New Share Certificates will then be sent by ordinary mail to the registered addresses of the Shareholders at their own risk within ten (10) Market Days of the date of receipt of the Old Share Certificates.

(b) Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Share Registrar, B.A.C.S. Private Limited, at the relevant address stated below, as soon as possible after the date of this Announcement for cancellation and exchange for New Share Certificates. No receipt will be issued by the Share Registrar upon receipt of any Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the registered addresses of Shareholders at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is later.

Shareholders should notify the Share Registrar if they have lost any of their existing Old Share Certificates or if there is any change in their respective addresses from that reflected in the Register of Members of the Company.

(c) Share Certificates Not Valid for Settlement of Trades on SGX-ST

Shareholders are reminded that their Old Share Certificates are no longer good for settlement of trading in the Shares on the SGX-ST, as the Company is under a book-entry (scripless) settlement system, but will continue to be accepted by the Share Registrar for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be *prima facie* evidence of legal title.

The address of the Share Registrar of the Company, B.A.C.S. Private Limited, is as follows:-

63 Cantonment Road
Singapore 089758

The address of CDP is as follows:-

The Central Depository (Pte) Limited
4 Shenton Way
#02-01, SGX Centre 2
Singapore 068807

Issued by Abterra Ltd.

Lau Yu
Chief Executive Officer
20 August 2010